

**MEDINA COUNTY HOSPITAL DISTRICT  
FINANCE COMMITTEE MEETING  
February 24, 2020  
Minutes**

**PRESENT:** Dr. Carlton Young, Chairman  
Tim Hardt, Director  
William "Bill" Bain, Director  
Judy Winkler, Director  
Tony Johnson, Director

Janice Simons, CEO  
Kevin Frosch, CFO  
Billie Bell, CNO  
Windrow, Mathew, Chief of Staff  
Stacie Hall, Recording Secretary

**ABSENT:** Geoff Crabtree, Methodist Healthcare System

**GUESTS:** Deborah Whitley  
Travis Skinner

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:00 p.m. He stated for the record that the Committee has two members with two members being present representing a quorum.
2. **QUORUM CHECK**
3. **PUBLIC COMMENT:** There were no members of the public present.
4. **OTHER BUSINESS:**

Ms. Whitley and Mr. Skinner of BKD presented the Audit and Cost Report results. A copy of the draft audit and management letter was given to the Board of Directors.

Ms. Whitley stated that she commended Medina Healthcare System on a strong report with consistent financial performance. Ms. Whitley stated that because of this strong financial position, Medina Healthcare System is one of the top five hospitals that BKD services.

Ms. Whitley stated she would like to mention some of the current topics in healthcare. Ms. Whitley stated that Medicaid 1115 Waiver, CHAT Ruling update, DSRIP funding and pricing transparency, would all have a major impact on hospital financials.

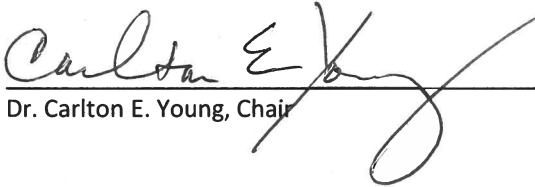
Ms. Whitley explained that deadline for publishing your facility's charges was January 1, 2019. Ms. Whitley stated that Legislation released a set of rules aimed at increasing transparency in the hospital and health insurance industries. Ms. Whitley explained that this legislation would require insurers to disclose their negotiated rates with providers, as well as patient cost-sharing information. Ms. Whitley explained that pricing transparency requires the hospitals to post the out of pocket cost for the patient of each procedure per each insurance company.

Ms. Whitley stated that Medina Healthcare System increased hospital gross patient service revenues. Ms. Whitley said that the total hospital operating expenses increased and the net position was positive compared to 2018. Ms.

Whitley stated that a large portion of revenue is coming from outpatient. Ms. Whitley said that hospital patient days are consistent, but there was a 12% drop from 2018 to 2019. Ms. Whitley said that discharges were steady. Ms. Whitley said that the hospital has 326 day of cash on hand. Ms. Whitley explained that in today's rural healthcare industry that cash is so important and to be cautious. Ms. Whitley stated that holding the monthly operating report meetings with your Department Directors allows the department to be accountable. Mr. Skinner explained that in peer comparison the percentage of gross revenue and net revenue, Medina Healthcare System is doing very well. Ms. Whitley stated that it is very important to educate the community of Medicare Advantage Plans. Ms. Whitley and Mr. Skinner both commended Medina Healthcare System on a strong financial report.

**ADJOURNMENT**

There being no further business to come before the Finance Committee, the meeting was adjourned at 6:01 p.m.

  
Dr. Carlton E. Young, Chair