

**MEDINA COUNTY HOSPITAL DISTRICT  
FINANCE COMMITTEE MEETING  
June 26, 2023  
Minutes**

**PRESENT:** Dr. Carlton Young, Chairman  
Tim Hardt, Director  
William "Bill" Bain, Director  
Tony Johnson, Director  
Judy Winkler, Director  
  
Billie Bell, CEO  
Kevin Frosch, CFO  
Marc Strode, Methodist Healthcare System  
Randi Davis, Executive Administrative Assistant  
Louisa Cuellar, Executive Assistant

**ABSENT:** None

**GUESTS:** None

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:31 p.m. He stated for the record that the
2. **QUORUM CHECK** Committee has four Board Members present, representing a quorum.

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**  
A. Regular Meeting of May 22, 2023 Mr. Bain made a motion to approve the Finance Committee Minutes of May 22, 2023, as presented in the packet. Mr. Hardt seconded.

**VOTE**  
The motion passed unanimously.

5. **REVIEW MAY FINANCIALS** There was discussion regarding the financial report for May, as presented in the board packet. Dr. Young noted that we do not have all the reports because of the transition to the Meditech Electronic Health Record (EHR) and asked Kevin to proceed with the Financial Report.

Mr. Frosch reviewed the May financial statement.

- A. **Summary** Mr. Frosch reported a record gross revenue of \$8.5 million. He mentioned that he hopes to have the summary document by the next meeting and is working on getting "prior year" added to the balance sheet. Mr. Frosch reported that June is currently on track to exceed budget.
- B. **Financial Summary**
- C. **Income Statement**
- D. **Balance Sheet**
- E. **Cash Flow /Reconciliation** Mr. Frosch provided some brief financial statistics for the Finance Committee. Mr. Frosch also noted that the 340B revenue for the month was strong. Mr. Frosch reported the Hondo loan has been paid in full and CDs were renewed at good rates. The agency cost was over-accrued by \$50,000 and will be corrected next

month.

Mr. Frosch mentioned tax and budget items will be discussed at the July meeting.

**F. OTHER REPORTS**

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

**6. ADJOURNMENT**

There being no further business to come before the Finance Committee, the meeting was adjourned at 6:02 p.m.



Dr. Carlton E. Young, Chair